

**Worksheet for :                      Schedule F - Profit or Loss From Farming**

**Proprietor Name** \_\_\_\_\_ **EIN (if any)** \_\_\_\_\_

**Principal Crop or Activity** \_\_\_\_\_

**Farm Name (if any)** \_\_\_\_\_

Accounting Method  Cash  Accrual

**INCOME**

Sales of Livestock/Items Bought for Resales \$ \_\_\_\_\_

Cost or Basis of Livestock/Items Bought for Resale - \_\_\_\_\_

Subtotal = \_\_\_\_\_

Sales of Livestock/Produce/Grains Raised + \_\_\_\_\_

Cooperative Distributions + \_\_\_\_\_

Agricultural Program Payments + \_\_\_\_\_

Commodity Credit Corporation Loans + \_\_\_\_\_

Crop Insurance Proceeds/Disaster Payments + \_\_\_\_\_

Custom Hire (Machine Work) Income + \_\_\_\_\_

Other Income + \_\_\_\_\_

Gross Income = \_\_\_\_\_

**EXPENSES**

Car/Truck Expenses \_\_\_\_\_

Chemicals \_\_\_\_\_

Conservation Exp \_\_\_\_\_

Custom Hire (machine work) \_\_\_\_\_

Feed Purchased \_\_\_\_\_

Fertilizers & Lime \_\_\_\_\_

Freight & Trucking \_\_\_\_\_

Gas, Fuel & Oil \_\_\_\_\_

Insurance (not health) \_\_\_\_\_

SE Health Insurance \_\_\_\_\_

Mortgage Interest \_\_\_\_\_

Other Interest \_\_\_\_\_

Labor Hired \_\_\_\_\_

Equip. Rent/Lease \_\_\_\_\_

Other Rent/Lease \_\_\_\_\_

Repairs/Maintenance \_\_\_\_\_

Seeds/Plants Purchased \_\_\_\_\_

Storage & Warehousing \_\_\_\_\_

Supplies \_\_\_\_\_

Taxes \_\_\_\_\_

Utilities \_\_\_\_\_

Veterinary/Breeding/Medicine \_\_\_\_\_

**Other Expenses:**

\_\_\_\_\_ \$ \_\_\_\_\_  
 \_\_\_\_\_ \$ \_\_\_\_\_  
 \_\_\_\_\_ \$ \_\_\_\_\_  
 \_\_\_\_\_ \$ \_\_\_\_\_

**Total Expenses** \$ \_\_\_\_\_

**Net Income (Loss)** \$ \_\_\_\_\_

**Depreciation**  carryover only 179?   
 Asset \_\_\_\_\_ Date in svc \_\_\_\_\_ Basis \$ \_\_\_\_\_ Details \_\_\_\_\_   
 \_\_\_\_\_   
 \_\_\_\_\_   
 \_\_\_\_\_

**Vehicle Information:**

Desc. \_\_\_\_\_ Date in Svc \_\_\_\_\_  
 Business Miles: \_\_\_\_\_ Total Miles \_\_\_\_\_  
 Gas/Oil/Repairs/insurance \$ \_\_\_\_\_  
 License/Registration \$ \_\_\_\_\_  
 Lease/Rental Pmts \$ \_\_\_\_\_

**Sch F**