

Worksheet for : Schedule F - Profit or Loss From Farming

Proprietor Name _____ **EIN (if any)** _____

Principal Crop or Activity _____

Farm Name (if any) _____

Accounting Method Cash Accrual

INCOME

Sales of Livestock/Items Bought for Resales \$ _____

Cost or Basis of Livestock/Items Bought for Resale - _____

Subtotal = _____

Sales of Livestock/Produce/Grains Raised + _____

Cooperative Distributions + _____

Agricultural Program Payments + _____

Commodity Credit Corporation Loans + _____

Crop Insurance Proceeds/Disaster Payments + _____

Custom Hire (Machine Work) Income + _____

Other Income + _____

Gross Income = _____

EXPENSES

Car/Truck Expenses _____

Chemicals _____

Conservation Exp _____

Custom Hire (machine work) _____

Feed Purchased _____

Fertilizers & Lime _____

Freight & Trucking _____

Gas, Fuel & Oil _____

Insurance (not health) _____

SE Health Insurance _____

Mortgage Interest _____

Other Interest _____

Labor Hired _____

Equip. Rent/Lease _____

Other Rent/Lease _____

Repairs/Maintenance _____

Seeds/Plants Purchased _____

Storage & Warehousing _____

Supplies _____

Taxes _____

Utilities _____

Veterinary/Breeding/Medicine _____

Other Expenses:

_____ \$ _____
 _____ \$ _____
 _____ \$ _____
 _____ \$ _____

Total Expenses \$ _____

Net Income (Loss) \$ _____

Depreciation carryover only 179?

Asset _____	Date in svc _____	Basis \$ _____	Details _____	<input type="checkbox"/>
_____	_____	_____	_____	<input type="checkbox"/>
_____	_____	_____	_____	<input type="checkbox"/>
_____	_____	_____	_____	<input type="checkbox"/>

Vehicle Information:

Desc. _____ Date in Svc _____
 Business Miles: _____ Total Miles _____
 Gas/Oil/Repairs/insurance \$ _____
 License/Registration \$ _____
 Lease/Rental Pmts \$ _____

Sch F